



California Lending for Energy and Environmental Needs Center

CALIFORNIA INFRASTRUCTURE AND
ECONOMIC DEVELOPMENT BANK

2016-2017 LOANS APPROVED AND BONDS SOLD



HOUSING AUTHORITY OF THE COUNTY OF MONTEREY (HACM)

\$2,870,000 Loan | April 25, 2016 | Salinas

Senate District: 12 | Assembly District: 30 | Congressional District: 20

The financing is to design and construct solar energy and energy efficiency improvements in and around HACM's headquarters in Salinas. The project includes a new solar energy efficient roof, upgrading the HVAC system, and installing solar energy in the parking lot. The improvements align with California's Building Energy Efficiency Standards.



CITY OF BIG BEAR LAKE

\$1,050,000 Loan | September 27, 2016 | Big Bear Lake

Senate District: 23 | Assembly District: 33 | Congressional District: 8

The 2.70% interest rate loan is to replace what's left of a 70-year old water pipeline to improve water efficiency and contain leaks. The financing allows the City to meet the matching funds required by a \$300,000 grant from the Federal Bureau of Reclamation. It retains 1,200 local jobs and creates 35 temporary jobs.



CITY OF HUNTINGTON BEACH

\$3,000,000 Loan | May 27, 2016 | Huntington Beach

Senate District: 37 | Assembly District: 74 | Congressional District: 48

IBank's first CLEEN loan is toward the purchase of 11,181 High Pressure Sodium streetlights and retrofitting them with new Light Emitting Diode (LED) technology. LED lights cost less and use less energy resulting in electricity savings for the city. The anticipated annual energy savings from the LED project is approximately 3.5 million kilowatt-hours the first year, lowering costs and making money available for other services. The money saved from retrofitting the streetlights is expected to be from \$10,000,000 to \$14,000,000 for businesses and residents over 20 years. The City of Huntington Beach benefits by reducing greenhouse gas emissions, and improved light quality and infrastructure.



STATE WATER RESOURCES CONTROL BOARD

\$410,735,000 Green Bonds | April 28, 2016 | Sacramento and Statewide

\$450,000,000 Green Bonds | March 23, 2017 | Sacramento and Statewide

Senate District: 6 | Assembly District: 7 | Congressional District: 6

Bond proceeds provide financial assistance to local agencies under the Water Board's Clean Water State Revolving Fund (CWSRF) Program. The program provides low-cost financing for planning, design, construction and installation of wastewater systems and other water management services throughout the state. "Green Bonds" allow investors the opportunity to invest directly in bonds that support projects that benefit the environment.